

# **Ignition Entertainment Limited**

**(Company Registration Number 04293817)**

**Director's report and financial statements  
for the year ended 31 March 2017**

# Ignition Entertainment Limited

## Director's report and financial statements for the year ended 31 March 2017

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# Ignition Entertainment Limited

## Company Information

### Director

J Talwar (resigned 28 April 2017)

RJ Haywood (appointed 28 April 2017)

### Independent Auditors

PricewaterhouseCoopers LLP

Chartered Accountants and Statutory Auditors

1 Embankment Place

London

WC2N 6RH

### Bankers

HSBC Bank Plc

8 Canada Square

Canary Wharf

London

E14 5AH

### Solicitors

Manches LLP

9400 Garsington Road

Oxford Business Park

Oxford

OX4 2HN

### Registered office

3 Queen Caroline Street

Hammersmith

London

W6 9PE

### Registered number

04293817

# Ignition Entertainment Limited

## Director's report for the year ended 31 March 2017

The Director presents his report and audited financial statements of Ignition Entertainment Limited ('the Company') for the year ended 31 March 2017.

### Business review and future developments

The UTV Group (of which the Company is a subsidiary) was acquired by The Walt Disney Company in February 2012. Upon acquisition, the Director completed a strategic review of the operations of the Company and its future development, and took the decision to curtail operations.

Due to the cessation of trade, the Director has decided to place the Company into liquidation, although a formal appointment of a liquidator has not been made.

It is the current intention of the Director to wind up and liquidate the Company. Accordingly, the going concern basis of accounting is no longer appropriate and the financial statements have been prepared on a basis other than going concern as described on page 12.

The Company recharged expenses of £nil (2016: £26,492) to the Company's immediate parent company (in line with an indemnification letter obtained in the previous financial year).

In addition, the Company transferred £nil (2016: £277,907) from amounts due to its immediate parent undertaking to the capital contribution reserve on the agreement of IG Interactive Entertainment Limited, its immediate parent undertaking.

### Results and dividends

The profit for the financial year amounted to £1,211 (2016: £3,524 profit) which has been transferred to reserves.

The Director does not recommend the payment of a dividend (2016: £nil).

### Principal risks, uncertainties and Key Performance Indicators ("KPIs")

The Company has ceased trading. The Company is not a going concern and is in the process of realising its assets and settling its liabilities. Accordingly, the Director does not believe it is necessary to provide details of KPIs in order to understand the basis of realising its current position.

### Financial risk management

The Company's operations (although curtailed) expose it to financial risks. The most significant are described below.

- (1) Credit risk: The Company has implemented policies that require appropriate credit checks on potential customers before sales are made. The amount of exposure to any individual counterparty is subject to a limit, which is assessed continually by the Company's credit control function.

# Ignition Entertainment Limited

## Director's report for the year ended 31 March 2017 (continued)

### Financial risk management (continued)

- (2) Foreign exchange risk: The Company may hold assets and liabilities denominated in foreign currencies. No derivative financial instruments are used to manage the risk of fluctuating exchange rates, so no hedge accounting is applied. The Company has in place a foreign exchange policy, driven by the ultimate parent company, The Walt Disney Company, and will reconsider the appropriateness of this policy should operations change in nature.

### Directors

The people who served as Directors of the Company during the year and up to the date of signing the financial statements were as follows:

J Taiwar (resigned 28 April 2017)  
RJ Haywood (appointed 28 April 2017)

There was no qualifying third party indemnity provision in force, for the benefit of the Director, at any time during the financial year.

### Statement of Director's responsibilities

The Director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law the Director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (FRS 102), and applicable law). Under company law the Director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business (see Note 2).

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director is responsible for the maintenance and integrity of the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# Ignition Entertainment Limited

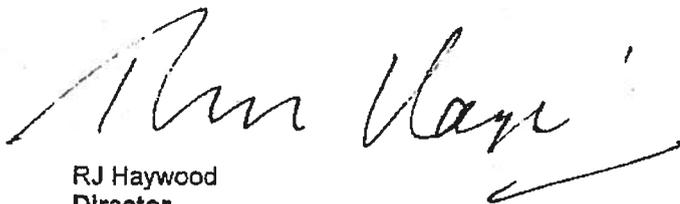
## Director's report for the year ended 31 March 2017 (continued)

### Disclosure of information to auditors

- So far as the Director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the Director as on the date of signing the report has taken all the steps that he ought to have taken as a Director in order to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board on 15 June 2017.

A handwritten signature in black ink, appearing to read 'RJ Haywood', with a long horizontal flourish extending to the right.

RJ Haywood  
Director

**Registered Office**  
3 Queen Caroline Street,  
Hammersmith,  
London,  
W6 9PE

# Ignition Entertainment Limited

## Independent auditors' report to the members of Ignition Entertainment Limited

### Report on the financial statements

#### Our opinion

In our opinion, Ignition Entertainment Limited's financial statements (the "financial statements"):

- give a true and fair view of the state of the Company's affairs as at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Emphasis of matter - Basis of preparation

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 2 to the financial statements concerning the going concern basis of accounting. During the period ended 31 March 2012, the Company ceased trading. Accordingly, the going concern basis of accounting is no longer appropriate and the financial statements have been prepared on a basis other than going concern as described in note 2 to the financial statements. No adjustments were necessary to write down assets to their recoverable value, to reclassify fixed assets and non-current liabilities as current assets and current liabilities respectively, or to provide for liabilities arising as a result of the decision to cease trading the entity, within these financial statements as these adjustments were recognised in the financial statements for the period ended 31 March 2012, when the decision to cease trade was originally taken.

#### What we have audited

The financial statements, included within the Director's report and financial statements (the "Annual Report"), comprise:

- the Statement of financial position as at 31 March 2017;
- the Income statement for the year then ended;
- the Statement of changes in equity for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the Director has made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

In addition, in light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we are required to report if we have identified any material misstatements in the Director's Report. We have nothing to report in this respect.

# Ignition Entertainment Limited

## Independent auditors' report to the members of Ignition Entertainment Limited (continued)

### Other matters on which we are required to report by exception

#### Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

#### Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of Directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

#### Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the Director was not entitled to take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

### Responsibilities for the financial statements and the audit

#### Our responsibilities and those of the Director

As explained more fully in the Statement of Director's responsibilities set out on page 4, the Director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

#### What an audit of financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the Director; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the Director's judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

# Ignition Entertainment Limited

## Independent auditors' report to the members of Ignition Entertainment Limited (continued)

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. With respect to the Director's Report, we consider whether this report includes the disclosures required by applicable legal requirements.



Nicholas A Smith (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
London  
15 June 2017

# Ignition Entertainment Limited

## Income statement for the year ended 31 March 2017

	Note	2017 £	2016 £
Turnover	3	-	1,998
Cost of sales		-	(2,500)
<b>Gross loss</b>		<b>-</b>	<b>(502)</b>
Administrative income/(expenses)		1,211	(23,987)
Other operating income		-	1,526
<b>Operating profit/(loss)</b>	4	<b>1,211</b>	<b>(22,963)</b>
Interest payable and similar charges	6	-	(5)
Inter-company indemnity income		-	26,492
<b>Profit on ordinary activities before taxation</b>		<b>1,211</b>	<b>3,524</b>
Tax on profit on ordinary activities	7	-	-
<b>Profit for the financial year</b>		<b>1,211</b>	<b>3,524</b>

The results shown above are derived from discontinued operations.

The notes on pages 12 to 18 form part of these financial statements.

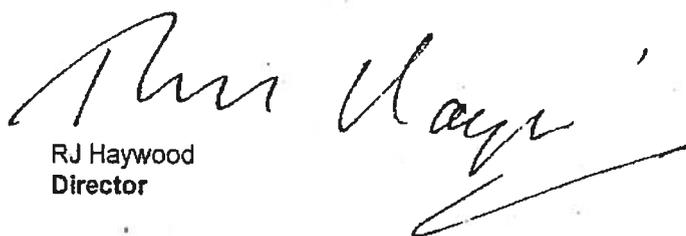
# Ignition Entertainment Limited

## Statement of financial position as at 31 March 2017

(Company registration number 04293817)

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	8	-	-
<b>Current assets</b>			
Debtors	9	65,108	65,530
Cash at bank and in hand		91,250	89,617
		<u>156,358</u>	<u>155,147</u>
Creditors: amounts falling due within one year	10	(179)	(179)
<b>Net current assets</b>		<u>156,179</u>	<u>154,968</u>
<b>Total assets less current liabilities</b>		<u>156,179</u>	<u>154,968</u>
<b>Net assets</b>		<u>156,179</u>	<u>154,968</u>
<b>Capital and reserves</b>			
Called up share capital	11	55,546,018	55,546,018
Share premium		2,903,704	2,903,704
Capital contribution	12	21,718,435	21,718,435
Profit and loss account		(80,011,978)	(80,013,189)
<b>Total shareholder's funds</b>		<u>156,179</u>	<u>154,968</u>

The financial statements on pages 9 to 18 were approved by the Director on 15 June 2017 and were signed on its behalf by:

  
RJ Haywood  
Director

## Ignition Entertainment Limited

### Statement of changes in equity for the year ended 31 March 2017

	Called up share capital £	Share premium account £	Capital contribution £	Profit and loss account £	Total shareholder's (deficit)/funds £
As at 31 March 2015	55,546,018	2,903,704	21,440,528	(80,016,713)	(126,463)
Profit for the financial year	-	-	-	3,524	3,524
Transfers	-	-	277,907	-	277,907
As at 31 March 2016	55,546,018	2,903,704	21,718,435	(80,013,189)	154,968
Profit for the financial year	-	-	-	1,211	1,211
As at 31 March 2017	55,546,018	2,903,704	21,718,435	(80,011,978)	156,179

# Ignition Entertainment Limited

## Notes to the financial statements for the year ended 31 March 2017

### 1 Company information

Ignition Entertainment Limited is a limited liability company incorporated in the United Kingdom. The registered office is 3 Queen Caroline Street, Hammersmith, London, W6 9PE.

The principal activity of the Company was the development, publishing and distribution of video games.

### 2 Accounting policies

The financial statements are prepared in accordance with the Companies Act 2006, the special provisions of Part 15 of the Companies Act 2006 related to small companies and applicable accounting standards in the United Kingdom. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### a) Basis of accounting

The financial statements have been prepared in accordance with applicable UK accounting standards, including Financial Reporting Standard 102- 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS 102')', and with the Companies Act 2006.

The financial statements have been prepared under the historical cost convention less impairment recognised in previous years and in accordance with the Companies Act 2006.

The Company ceased trading during the financial year ended 31 March 2012 following acquisition of the UTV Group (of which the Company is a subsidiary) and a strategic review of operations of the Company. Accordingly, the going concern basis of accounting is no longer appropriate as at 31 March 2017. As required by FRS 18.21 and as permitted by SI 2008/420 Schedule 1 (10) (2), the Director has prepared the financial statements on the basis that the Company is no longer a going concern. No adjustments were necessary to write down assets to their recoverable value, to reclassify fixed/non-current assets and long-term/non-current liabilities as current assets and current liabilities and to provide for liabilities arising as a result of the decision to cease trading/liquidate the entity as at 31 March 2017 as these were made in prior years.

Any costs which are payable by the Company are reimbursed by IG Interactive Entertainment Limited, its immediate parent (Note 14) under the indemnity arrangement in place between the two parties.

The principal accounting policies, which have been applied consistently throughout the year, are set out below and, where necessary, have been updated to include any policies which are now considered significant given the presentation of the financial statements as at 31 March 2017 on a non-going concern basis.

The financial statements contain information about Ignition Entertainment Limited as an individual Company and do not contain consolidated financial information as the parent of a group. The Company is a wholly owned subsidiary of a group headed by The Walt Disney Company and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the Company is exempt under section 401 of the Companies Act 2006 from preparing consolidated financial statements.

Under the provisions of FRS 102, the Company has utilised the following disclosure exemptions:

- a) The requirement to prepare a cash flow statement
- b) The requirement to provide certain financial instruments disclosures
- c) The requirement to provide certain related parties disclosures

# Ignition Entertainment Limited

## Notes to the financial statements for the year ended 31 March 2017 (continued)

### 2 Accounting Policies (continued)

#### b) Turnover

Turnover represents the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts. Revenue in respect of the sale of video games is recognised at the point of supplying the completed game software to the distributor, which in turn has the responsibility for the manufacture of the game and subsequent sale to the retail customer and retains the credit and pricing risk associated with the onward sale. In this situation revenue is measured on a net income basis, excluding associated manufacture costs and other related amounts under the contract. Where appropriate, price discount provisions are recognised in accordance with contractual terms.

Turnover also includes the sale of intellectual property, which is recognised at the point risk and rewards of ownership are transferred.

#### c) Foreign currencies

Transactions in foreign currencies are translated using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are expressed in sterling at the appropriate rates ruling at the balance sheet date. All foreign exchange gains and losses are taken to the profit and loss account.

#### d) Financial instruments

##### *Cash*

Cash comprises cash at bank and in hand, and bank overdrafts where there is a right of offset, which have a maturity of 90 days or less at date of acquisition.

#### e) Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

#### f) Fixed asset investments and investment income

Fixed asset investments are stated at historical cost. Provision is made where in the opinion of the Director an investment is impaired. Income from investments is included to the extent of dividends and distributions received. Impairment reviews are performed when there has been an indication of potential impairment.

# Ignition Entertainment Limited

## Notes to the financial statements for the year ended 31 March 2017 (continued)

### 3 Turnover

Turnover is attributable to one activity, being the development, publishing and distribution of video games. Turnover in the year relates to residual amounts received under contracts which ended in the financial year.

Analysis by geographical market:

	2017 £	2016 £
United Kingdom	-	1,998
	<u>-</u>	<u>1,998</u>

### 4 Operating profit/(loss)

	2017 £	2016 £
Operating profit/(loss) is stated after crediting/(charging):		
Net foreign exchange gain/(loss)	2,220	(4,362)

Auditors' remuneration has been borne by the immediate parent undertaking in the current year due to the cessation of trading activities.

The Company had no employees during the year (2016: nil).

### 5 Director's emoluments

The Director did not receive any emoluments in respect of his services to the Company. The Director was remunerated by another group undertaking. It is not possible to determine the allocation of remuneration of the Director related to the Company.

### 6 Interest payable and similar charges

	2017 £	2016 £
Interest payable on bank loans	-	5
	<u>-</u>	<u>5</u>

# Ignition Entertainment Limited

## Notes to the financial statements for the year ended 31 March 2017 (continued)

### 7 Tax on profit on ordinary activities

	2017	2016
	£	£
<b>Analysis of charge in the year</b>		
<b>Current tax</b>		
UK corporation tax on profits of the year	-	-
Other	-	-
<b>Total tax charge</b>	<u>-</u>	<u>-</u>

#### Factors affecting tax charge for year

The tax assessed for the year is lower (2016: lower) than the standard rate of corporation tax in the UK for the year ended 31 March 2017:20% (2016: 20%). The differences are explained below:

	2017	2016
	£	£
Profit on ordinary activities before tax	<u>1,211</u>	<u>3,524</u>
Standard rate of corporation tax in the UK	20%	20%
Profit on ordinary activities multiplied by the standard tax rate of corporation tax	242	705
Expenses not deductible for tax purposes	-	58,719
Movement in deferred tax not recognised	(242)	(59,424)
<b>Total tax charge</b>	<u>-</u>	<u>-</u>

#### Factors that may affect future tax expense

The Finance Act 2015 introduced provisions to reduce the main rate of corporation tax from 20% to 19% with effect from 1 April 2017 and 18% from 1 April 2020.

The Finance Act 2016 received Royal Assent on 15 September 2016 enacting a further reduction in the main rate of corporation tax to 17% from 1 April 2020.

# Ignition Entertainment Limited

## Notes to the financial statements for the year ended 31 March 2017 (continued)

### 7 Tax on profit on ordinary activities (continued)

#### Deferred taxation

The Company has a total loss carried forward of £5,960,877 (2016: £5,962,088) resulting in a potential deferred tax asset of £1,013,349 at the closing rate of 17% (2016: £1,073,176 at the closing rate of 18%). This asset has not been recognised as the Company cannot assess with sufficient certainty the future recoverability.

Analysis of charge in year	Maximum potential asset	
	2017 £	2016 £
Losses	1,013,349	1,073,176

### 8 Investments

	Investments in subsidiary undertakings £
<b>Cost</b>	
At 1 April 2016	1,032
<b>At 31 March 2017</b>	<b>1,032</b>
<b>Provision for impairment in value</b>	
At 1 April 2016	(1,032)
Charge for the year	-
<b>At 31 March 2017</b>	<b>(1,032)</b>
<b>Net carrying amount</b>	
At 31 March 2017	-
At 31 March 2016	-

The Company directly holds 20% or more of the share capital of the following companies:

Shares in group undertakings	Business	Country of registration/ incorporation	Proportion of nominal value of voting shares held	
			2017	2016
Ignition London Limited	Curtailed operations	England	100%	100%
Ignition Entertainment Limited USA	Curtailed operations	USA	100%	100%

# Ignition Entertainment Limited

## Notes to the financial statements for the year ended 31 March 2017 (continued)

### 8 Investments (continued)

The registered addresses of the subsidiaries are:

Subsidiary	Registered address
Ignition London Limited	3 Queen Caroline Street, Hammersmith, London W6 9PE, United Kingdom
Ignition Entertainment Limited USA	4640 Admiralty Way, Suite 500, Marina Del Rey, CA 90292 United States of America

### 9 Debtors

	2017	2016
	£	£
Trade debtors	-	232
Amounts owed by group undertakings	65,108	65,108
Other debtors	-	190
	<u>65,108</u>	<u>65,630</u>

Amounts owed by group undertakings are unsecured, repayable on demand and interest free.

### 10 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	179	179
	<u>179</u>	<u>179</u>

### 11 Called up share capital

	2017	2016
	£	£
<b>Authorised:</b>		
Ordinary shares of £1 each	55,546,018	55,546,018
<b>Allotted and fully paid:</b>		
Ordinary shares of £1 each	55,546,018	55,546,018

### 12 Capital contribution

During the year, the Company transferred £nil (2016: £277,907) from Amounts owed to group undertakings to a Capital Contribution Reserve on the agreement of IG Interactive Entertainment Limited, its immediate parent undertaking.

# Ignition Entertainment Limited

## Notes to the financial statements for the year ended 31 March 2017 (continued)

### 13 Related party transactions

The Company is a wholly owned subsidiary of the ultimate parent company and utilises the exemption contained in FRS 102, Related party disclosures, not to disclose any transactions with entities that are included in the financial statements of the ultimate parent company. The address at which the consolidated financial statements of the ultimate parent company are publicly available is included in note 14.

### 14 Ultimate parent undertaking and related undertakings

The Company's immediate parent is IG Interactive Entertainment Limited, the ultimate parent and controlling party and the parent of the smallest and the largest group to consolidate these financial statements is The Walt Disney Company, incorporated in the United States of America.

Copies of The Walt Disney Company consolidated financial statements can be obtained from:

500 South Buena Vista Street  
Burbank, California 91521.

#### Related undertakings

The Company's Related Undertakings are listed below:

Direct Subsidiaries	Name	Country	Ownership
	Ignition Entertainment Limited USA	USA	100%
	Ignition London Limited	UK	100%