



UTV SOFTWARE COMMUNICATIONS LIMITED

Earnings Release for the quarter ended December 31, 2009

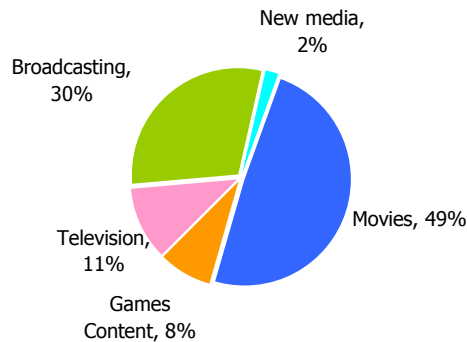
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CONSOLIDATED RESULTS – PERFORMANCE HIGHLIGHTS

For the Quarter ended December 31, 2009 - 3Q FY2010 as compared to 3Q FY2009

- Total Operating Revenues reported growth of 38% to Rs 2,208 million from Rs 1,602 million
- Income before interest, other income & exceptional items increased by 320% to Rs. 360 million from a profit of Rs. 86 million in the same quarter of the previous fiscal.
- Segmental Revenue Contribution

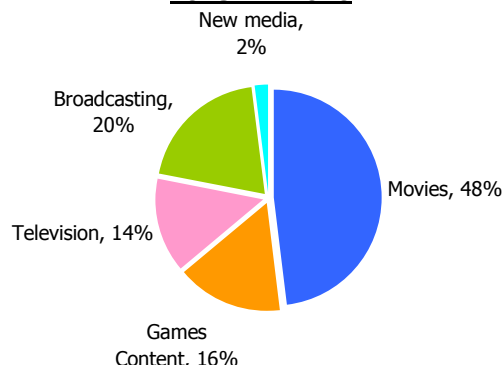
For Q3FY2010



For the nine months ended December 31, 2009 - 9M FY2010 as compared to 9M FY2009

- Total Operating Revenues reported growth of 18% to Rs 5,506 million from Rs 4,681 million
- Income before interest, other income & exceptional items increased by 15% to Rs. 182 million from Rs. 158 million in the same quarter of the previous fiscal.
- Segmental Revenue Contribution

For 9MFY2010



Note: Intersegment revenue contribution in the charts above is adjusted in their respective segment.

UTV announces a successful completion of merger of its AIM listed subsidiary UMP Plc along with its Mauritius subsidiary. As a result of this scheme of arrangement –

1. UTV has issued 6,436,782 shares of Rs. 10 each to the erstwhile UMP shareholders which was the final step towards completion
 2. Total Paid up share capital of UTV increases to 40.6 million shares
 3. UTV non promoter float increases to 30% from 17% earlier
 4. UMP Plc ceases to trade in AIM of London Stock exchange with effect from January 25, 2010
 5. Listing of newly issued shares of UTV on Indian Stock exchanges is expected to be completed within next 14 days from the effective date, which is January 25, 2010
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Mumbai, India; January 28, 2010 – *UTV Software Communications Limited* (UTVSOF.BO, UTVSOF.NS) today announced its results for the quarter ended December 31, 2009.

Commenting on the results, Chairman and Chief Executive Officer, Ronnie Screwvala said, “The last year has been a difficult one partly due to the weakening global economy but I am pleased with the manner in which our businesses have emerged stronger by delivering good growth in overall revenues for this quarter over the same quarter last fiscal. We are hoping that the worst is now behind us and gradually the global economy is recovering from the downturn.

Going forward, we will continue to remain focused on our long term strategy and grow the business by investing in opportunities, entering into alliances and partnerships which hold promise of future growth. Broadcasting business of UTV has been the highlight for quarter under discussion as during this quarter the network flourished as one of the fastest growing network in the broadcasting space in the country. Also, we at UTV have always been in favour of consolidation in the broadcasting sector and we are aggressively pursuing opportunities to achieve the same.

Some of the steps that kept us in good stead vis-à-vis competition include focus on revenue mining through innovation and keeping tight control over costs. We have positioned our organization to take advantage of the constant developments occurring internally and externally so as to enable the Company to flourish in the years to come. As a recent corporate development and a step towards consolidation, we completed the transfer of business of UMP Plc, our AIM listed entity to UTV and as a result the motion picture business becomes a division of the parent listed entity.”

COMPANY PERFORMANCE (CONSOLIDATED)

The Company has consolidated the financials of *UTV-US, IG Interactive, UTV TV Content, UTV New Media, UTV Games and UTV Global Broadcasting* and the group’s indirect subsidiaries *Ignition Entertainment Limited, Indiagames Limited, RB Entertainment, True Games Interactive, Genx Entertainment, UTV Entertainment Television (UETL) and UTV Tele-Talkies Ltd. and the Joint Venture - Smriti Irani Television Ltd.* The Board of Directors in its meeting held today, has taken on record the unaudited consolidated financial results of *UTV Software Communications Limited.*

Given below is the brief income statement of the Company consolidated with its subsidiaries and joint venture for the fiscal 2010 and 2009.

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Rs in million	Q3FY10	Q3FY09	Δ	9MFY10	9MFY09	Δ
Operating Revenues	2,162	1,349	60%	5,372	4,251	26%
Other Operating Income	46	253	(82%)	134	430	(69%)
Total Operating Rev.	2,208	1,602	38%	5,506	4,681	18%
Expenditure	1,848	1,516	22%	5,324	4,523	18%
Operating Profit	360	86	320%	182	158	15%
<i>Operating Margin</i>	<i>16%</i>	<i>5%</i>		<i>3%</i>	<i>3%</i>	
Add: Other Income	7	20	(65%)	33	145	(77%)
Less: Interest exp (Net)	104	(196)		283	(243)	
PBT	263	302	(13%)	(68)	546	
PAT	406	299	36%	191	878	(78%)
<i>PAT Margins</i>	<i>18%</i>	<i>19%</i>		<i>3%</i>	<i>19%</i>	

Total Capital Employed in operations is Rs 18,102 million. As at December 31, '09 Net debt is Rs. 7,247 million.

SEGMENT PERFORMANCE (CONSOLIDATED) (Rs in Million)

The business has been categorized under five segments – Movies, Games Content, Television, Broadcasting and New Media.

Segment Revenues	Q3FY10	Contribution	Q3FY09	Δ
Movies ^	1,074	50%	321	235%
Games Content #	178	8%	346	(49%)
Television *	246	11%	356	(31%)
Broadcasting ∩	647	30%	300	116%
New Media √	34	2%	55	(38%)
(Inter-segment)	(17)	(1%)	(29)	
Total	2,162	100%	1,349	60%

Segment Results	Q3FY10	Margins	Q3FY09	Δ
Movies ^	431	40%	215	100%
Games Content #	(13)	(7%)	12	
Television *	9	4%	20	(55%)
Broadcasting ∩	39	6%	(113)	
New Media √	(15)	(44%)	1	
Total	451	21%	135	234%

	As on December 31, 09	Contribution	As on December 31, 08	Δ
Capital Employed				
Movies ^	5,383	30%	8,248	(34%)
Games Content #	4,729	26%	2,712	74%
Television *	329	2%	401	(14%)
Broadcasting ∩	5,315	29%	3,135	70%
New Media √	273	2%	349	(22%)
Unallocable	2,073	11%	1,669	21%
Total	18,102	100%	16,514	10%

^ Movies segment include, Films Production, Distribution – Domestic & International and Home Entertainment

Games Content segment currently include the business of Ignition, Indiagames and True Games

* Television segment include, TV Content, Airtime sales and Dubbing businesses

∩ Broadcasting segment includes the four channels of UGBL

√ New Media segment includes the Web and Mobile business.

BUSINESS SEGMENT REVIEW

Movies Segment

The Movies segment during the quarter, reported an increase of 235% in revenue to Rs. 1,074 million from Rs. 321 mn in the same quarter of last fiscal. This increase is primarily attributed to the larger line up of films released this quarter as compared to the corresponding quarter last fiscal. Added to this, we also had syndication income this quarter from the sale of television rights for some of our past films.

The October-December quarter was a mixed one at the box office but commercially strong and proof of the inherent strength of the studio model we have built despite quarterly ups and downs at the box office. During the quarter, we released *Wake Up Sid* to rave reviews and an excellent performance at the box office. This was our first release with *Dharma Productions* and marks the start of a long term relationship. This was followed by *Main aur Mrs. Khanna* which opened weak but we acted swiftly to launch the film on DTH within 4 days of release in order to monetize potential audiences as close to the theatrical release hype as possible. In November, we also released the *Saif-Kareena* starrer *Kurbaan*, a co-production with *Dharma Productions*.

As part of the exclusive distribution deal with *Disney*, UTV also released four *Disney* productions as below -

MOVIE NAME	DATE/ MONTH
<i>Surrogates</i>	9 th October 2009
<i>G-Force</i>	23 rd October 2009
<i>A Christmas Carol</i>	20 th November 2009
<i>Tinker Bell and the Lost Treasure</i>	4 th December 2009

We have also recently sealed multiple non-exclusive television syndication deals with *Colors*, *NDTV Imagine*, *Channel 4* and *B4U*, for our slate of recent productions. In such a highly constricted market,

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this is a strong testament to the strength of our slate and the advantage of a studio model with a wide slate of productions across genres and scales.

The fourth quarter will see the release of a good mix of small and medium budget movies including a Marathi Film. Below are the movies to be released in the fourth quarter of this fiscal year:

MOVIE NAME	DATE/ MONTH	STAR CAST
<i>Chance pe Dance</i>	15 th January 2010	<i>Shahid Kapoor, Genelia D'souza</i>
<i>Harishchandrachi Factory</i>	29 th January 2010	<i>Marathi film</i>
<i>Peter Gaya Kaam Se</i>	26 th March 2010	<i>Rajeev Khandelwal</i>

(visit us at www.utvmotionpictures.com for more details)

Games Content Segment

During the quarter, this segment reported a decrease of 49% in revenue to Rs. 178 mn from Rs. 346 mn in the same quarter last fiscal. This decrease is primarily due to lower revenue in the publishing business of Ignition on account of fewer game releases in this quarter as compared to the corresponding quarter last fiscal. This segment has contributed about 8% of the operating revenues of the Company.

Ignition: This quarter has been a rather quiet one for *Ignition* after the release of big games like *Muramasa* and *King of Fighters XII* in the last two quarters. During the quarter, *Ignition* released *Nostalgia*, an action role-playing game on the *Nintendo DS* platform. *Ignition's* line up of games for 2010 includes *Deadly Premonition* with its official site now live at www.deadlypremonition.com, which is a third-person survival horror action game developed by *Marvelous Entertainment* and expected to release soon in North America on the *Xbox 360* video game and entertainment system from *Microsoft*. In addition to this, the line-up also includes *Arc Rise Fantasia* (www.arcrisefantasia.com), winner of the "Best Wii RPG" from *IGN* at the *Electronic Entertainment Expo (E3) 2009*. It is a new turn-based ambitious Japanese role-playing game with deep gameplay, top-notch production values and an unforgettable story line to enthrall all *Nintendo Wii* owners. *Ignition* is on course for release of its three AAA titles on *PS3* and *Xbox 360* during the second half of fiscal 2011. (Visit us at www.ignitionent.com for more details)

Indiagames: During the quarter, *Indiagames* launched more than 100 games in the Indian market which included games from its own portfolio as well as content from its partners. Some of the key licenses acquired for mobile include Hindi movies such as *Chance pe Dance*, *Rann*, *Main aur Mrs Khanna* and *Jagan Mogini*, which is a Tamil film. In an attempt to cash in on the cricket frenzy in the country, *Indiagames* has also launched *Cricket League of Champions*, which is a cricket based game on the mobile platform. During the quarter, it also launched two cricket based games specifically for the *iPhone* which has gained immense traction in a short period of time. In December alone, there were approximately 18,000 downloads on the *iPhone*.

True Games: During the quarter under review, *True Games* accomplished significant milestones and progress within its business. With key focus areas being increase of global awareness for *Warrior Epic*, expanding game offerings into new media outlets such as mobile and social platforms

and aggressively syndicating the anticipated game *Mytheon* to International territories, we believe *True Games* is poised for a successful 2010.

Warrior Epic was the first product launched by *True Games* last year. Recently *True Games* entered into a distribution channel agreement with gaming portal *Ijji.com*. Additionally, *Warrior Epic* has been placed with *Level Up* in Brazil and is currently being negotiated for channel agreements throughout Asia and Europe. Though the game is in its infancy stage with regard to expected lifecycle, it is anticipated to continue strong growth and additional content features for the next 36 months.

Mytheon remains on track and on target as one of the first highly anticipated micro transaction games that has been developed by the renowned western developer, *Petroglyph Games*. In December the game entered closed beta to begin fine tuning of its game play and implement feedback from community testing. In addition to reaching the closed beta milestone, *Mytheon* was also presented to top tier International publishers for licensing and syndication opportunities. Currently, *True Games* is in negotiations with several publishers to syndicate the game within Asia and Europe. (Visit us at www.truegames.com for more details)

Television Segment

During the quarter, this segment reported a decrease of 31% in revenue to Rs. 246 mn from Rs. 356 mn in the same quarter last fiscal. In the third quarter of the last fiscal, we had two high budget reality shows including *Ek Haseena Ek Khiladi* on *Colors*. The decline in revenues in this quarter is mainly due to the absence of such high budget reality shows. The contribution from this segment during the quarter ended December 31, 2009 was 11% of all operating revenues.

TV Content: *UTV's* TV Content segment represents the shows produced by the Company on a commissioned basis. During the quarter, the Company had the following shows on air

Name of the Show	Channel	Frequency in a week	Genre
<i>Sid vs Varun</i>	<i>Bindass</i>	1	Reality
<i>Sonu Sweety</i>	<i>SabTV</i>	1	Comedy
<i>Anamika</i>	<i>ETV Marathi</i>	6	Daily Soap
<i>Ratha Saptami</i>	<i>UdayaTV</i>	5	Daily Soap
<i>Raktha Sambandham</i>	<i>GeminiTV</i>	5	Daily Soap
<i>Emotional Atyachaar</i>	<i>Bindass</i>	1	Reality

Air Time Sales: During the quarter, the Company has managed a monthly average of over 108 hours of content under management across all leading South Indian Channels such as *SunTV*, *GeminiTV*, *SuryaTV* and *UdayaTV*. In the airtime sales business, the Company has been focusing on strengthening the quality of our portfolio of shows and has added new shows to the line-up after concluding three of its shows this quarter. It added a reality show to each of the four top South Channels *SunTV* (Tamil), *UdayaTV* (Kannada), *GeminiTV* (Telugu) and *SuryaTV* (Malayalam). In addition to this, it launched another show at the fag end of the quarter on *SunTV* called *Madhavi* in the weekday primetime slot. Besides third party shows, it also marketed the two shows *Ratha Saptami* and *Raktha Sambandham* produced by *UTV Tele-Talkies* as mentioned above.

New Media Segment

During this quarter, this segment has contributed about 2% of the operating revenues of the Company. Various products and services under this segment include portals such as – *techtree.com*, *CXOtoday.com*, *channeltimes.com*, *enterpriser.in* and services such as distribution of movies and music based products on mobile such as RBT/ CRBT, Wallpapers, Audio Cinema, etc

In the first quarter of this fiscal, the Company launched an innovative product called *Audio Cinema*, a movie-on-your phone service in India. The technological innovation offers movie enthusiasts a one-hour audio version of films with dialogues, narration and the substance of the story in a subscription model. We believe this product is poised to become the biggest innovation after CRBT's and in six months it has clocked 1.3 million subscribers. In a competitive environment, we have gained a headstart and have adopted a multi pronged strategy to expand our offering to regional languages in a big way. Over a period of time, we have developed a library of movies across six languages, Hindi, Tamil, Telugu, Bhojpuri, Kannada and Malayalam. We have also enhanced user experience with genre wise selection of movies.

Forthcoming audio cinema releases would include:

- *Bollywood*
 - *Chance Pe Dance*
 - *Dilwale Dulhaniya Le Jayenge*
 - *Zanzeer*
 - *Dil Toh Pagal Hai*
- *Regional*
 - *Twenty 20 (Malayalam)*
 - *Akkada Ammaiye Ikkade Abbaye (Telugu)*
 - *Amarkalam (Tamil)*
 - *Balam Pardesia (Bhojpuri)*
 - *Ganesha I Love You (Kannada)*

Techtree.com is gearing up for a re-launch in January 2010. The team is also researching other avenues for launching innovative portals/websites to cater to specific audiences.

Broadcasting

Broadcasting includes four channels i.e. *Bindass*, *UTV Action*, *UTV Movies* and *World Movies*. During the quarter, this segment reported an increase of 116% in revenue to Rs. 647 mn from Rs. 300 mn in the same quarter last fiscal. During the quarter under review, this segment has contributed 30% to the operating revenues of the Company and has shown a year-on-year growth of ~100% for the nine months ended December 31, 2009.

Bindass, UTV's youth entertainment channel *Bindass* has launched some of the most exciting shows and therefore strengthened its position in the niche space that it operates. Programming highlights for the quarter:

Big Switch has become very popular in its target group and has been covered by not just Indian but International Media like *Reuters*, *Hollywood reporter*, *Wall street Journal*, *ABC News* etc.

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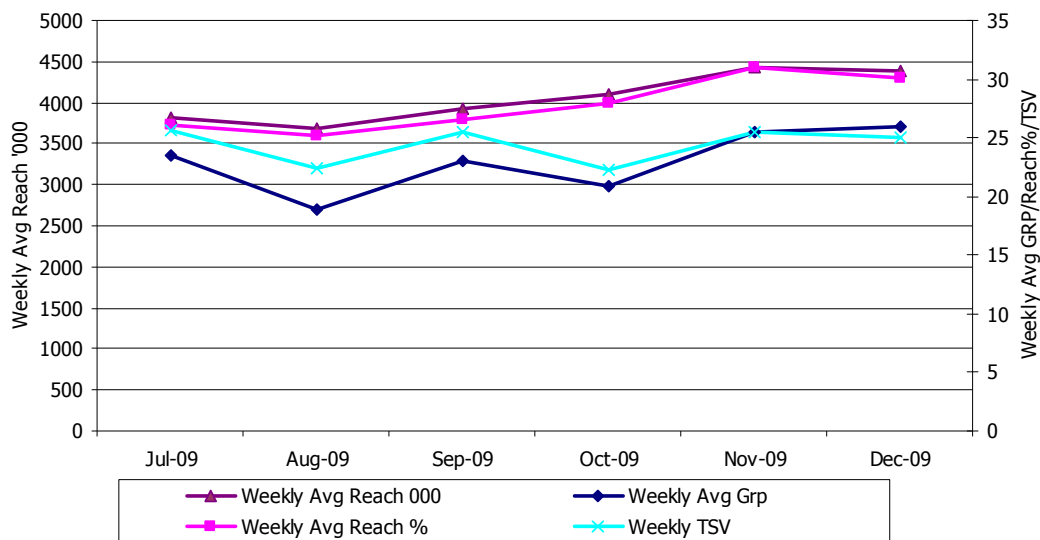
Emotional Atyachaar (EA) created by our own Television team is focused on youth and is getting an appreciative nod from audiences, trade as well as the press fraternity. This show has also helped the channel to reach a high of 32 GRPs (*TAM: CS AB 15-34 HSM 1 mn+*).

Sid vs Varun also is a local adaptation of the successful International format *Kenny vs Penny*. Each episode featured crazy dares to be performed, with the loser facing a penalty set by the winner.

Beg Borrow Steal, a cross between a travelogue and a reality show, also continued across the quarter after showing success since its launch in April 2009.

The Third Degree Season 2 of Ugesh Sarcar’s magic show featured bigger and better tricks along with a new look from *Ugesh*.

The channel has shown a marked improvement in the third quarter due to the improved innovative shows being launched by the channel.

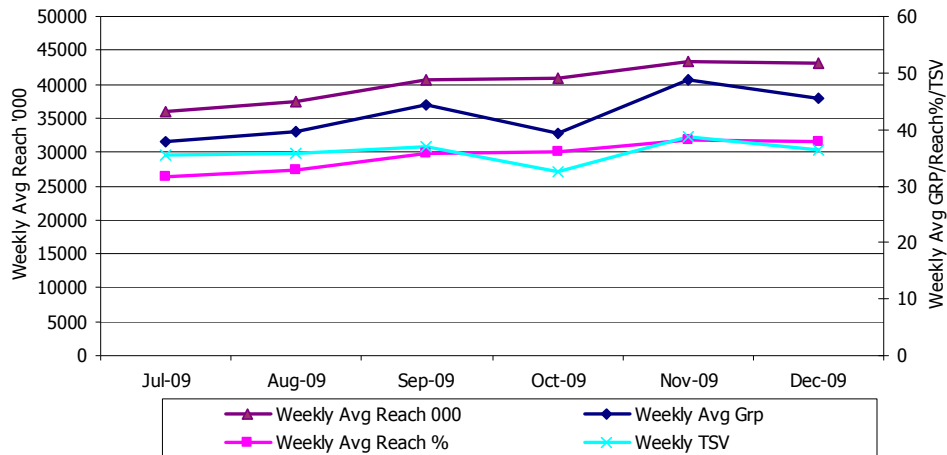


Source: TAM; CS AB 15-34; Market: HSM 1mn+

The team is constantly working towards making Brand Bindass top of the mind amongst the youth of India, the trade and advertisers and hence to keep in line with our core values of confident, fearless, heroic, indian and fun, we have phased out the channel Bindass Movies (which shows dubbed Hollywood movies) and launched an all new channel called UTV Action.

UTV Action, a Hindi action movie channel that will target male audiences was launched on January 1, 2010. The channel had a great launch week with 32 GRPs (*TAM: CS 4+ HSM*) beating long standing players like *Filmy* (a mainstream Hindi Movie Channel) and *Sahara One* (a GEC) in its 1st week of launch itself despite showing dubbed Hollywood content. In January, the channel will feature titles such as *Men in Black*, *Black Hawk Down*, *End of Days*, *Bad Boys-II*, *Grudge*, *Vertical Limit*, *Crouching Tiger Hidden Dragon*, *Desparado*, *Godzilla*, *Blade*, *Ab Tak Chappan*, *Border*, *Chandni Chowk to China*, *Race* and *Pirates of the Caribbean - Curse of the Black Pearl*.

UTV Movies continued to air premiers of recent releases like *Marigold* and *RGV ki Aag*. The premiers scheduled for the fourth quarter include *Khoya Khoya Chand* and *Sikandar*. Currently the No.4 channel in the country (behind Zee Cinema, SET Max and Star Gold), the viewership of the channel has been continually on the rise as evidenced in the chart below:

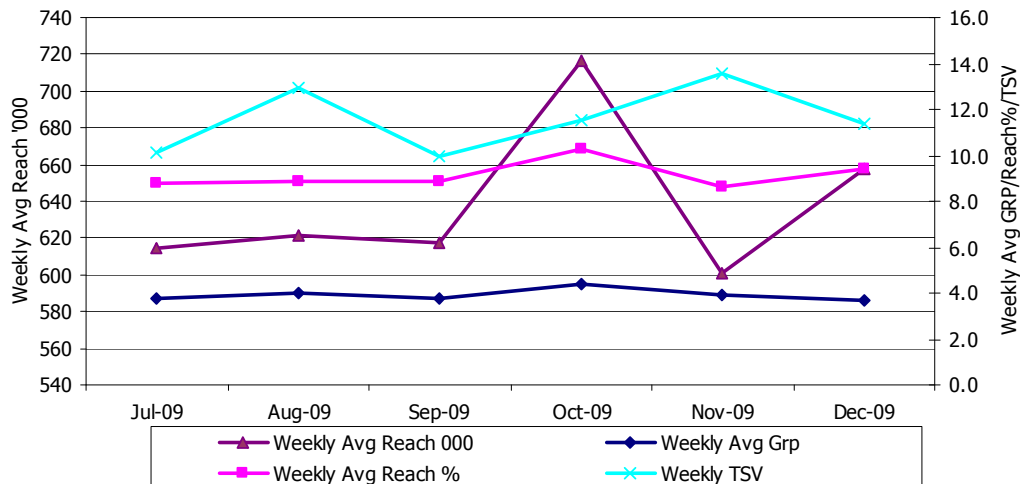


Source: TAM; CS 4+; Market: HSM

World Movies, UTV's International movies channel continues to be a pioneer in the niche space that it operates with no strong competition. The channel has developed innovative concepts during the last quarter to draw the attention of the key urban audience.

CEO's Choice was a key property on the channel which featured CEO's of major corporations providing their insights on their favorite international films and cinema in general. The channel also released six titles on home video. Some of the titles from the library have also been introduced in the in-flight entertainment on *Kingfisher Airlines*.

The channel is continuously on the look out for newer international blockbusters across the world to strengthen its portfolio and thereby retain and increase its viewership.



Source: TAM; CS 25+ A; Market: 5 Metros

CORPORATE DEVELOPMENTS

Business transfer of AIM Listed UMP PLC to the Company: The Board of Directors of the Company at its meeting held on July 20, 2009 considered a proposal to consolidate the business of its subsidiaries UMP Plc ("UMP") and UTV Motion Pictures (Mauritius) Limited ("UTV Mauritius") into the Company. Pursuant to the Scheme of Arrangement ('the Scheme'), the entire assets and business of UMP Plc and UTV Motion Pictures (Mauritius) Limited have been transferred and vested in the Company with effect from April 1, 2007. The above order has become effective from January 25, 2010. Accordingly, the Company has allotted 6,436,782 equity shares of Rs. 10 each to the Independent shareholders of UMP Plc.

The above current Quarter and Nine months numbers (standalone and consolidated) include the accounting effect of the above transfer. The Company has transferred a sum of Rs 7.5 billion from the Securities Premium Account to Business Restructuring Reserve Account. The Board has also approved the utilization of a part of the sum from the Business Restructuring Reserve Account.

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Disclaimer

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ANNEXURE I – Consolidated Financials
Rs in Lacs

Particulars	Consolidated				
	Quarter ended		Nine Months ended		Year ended
	31/12/2009 Unaudited	31/12/2008 Unaudited	31/12/2009 Unaudited	31/12/2008 Unaudited	31/03/2009 Audited
Net Income from Sales & Services	21,617.63	13,488.15	53,720.92	42,510.04	60,655.40
Other Operating Income	455.02	2,531.79	1,338.25	4,303.01	7,029.07
Total Revenues	22,072.65	16,019.94	55,059.17	46,813.05	67,684.47
Direct Cost	13,392.58	11,292.37	40,187.82	35,259.31	52,189.90
Personnel Costs	1,673.35	1,625.31	4,895.09	4,349.16	5,775.20
Depreciation	175.75	186.96	552.59	457.31	695.29
Other Expenses	3,234.27	2,052.39	7,602.50	5,157.50	10,980.10
Total Expenditure	18,475.95	15,157.03	53,238.00	45,223.28	69,640.49
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	3,596.70	862.91	1,821.17	1,589.77	(1,956.02)
Other Income	71.65	204.86	330.62	1,448.16	1,508.33
Profit/(Loss) before Interest & Exceptional Items	3,668.35	1,067.77	2,151.79	3,037.93	(447.69)
Interest Expenses/(Income) (net)	1,037.03	(1,958.82)	2,829.85	(2,429.22)	(766.10)
Profit/(Loss) after Interest but before Exceptional Items	2,631.32	3,026.59	(678.06)	5,467.15	318.41
Exceptional Items	-	-	-	-	-
Profit/Loss from Ordinary Activities before tax	2,631.32	3,026.59	(678.06)	5,467.15	318.41
Tax Expense					
- Current	402.16	251.62	490.45	447.91	656.00
- Mat Credit (Entitlements) / Utilizations	(389.32)	10.12	(463.56)	(67.80)	235.40
- Deferred	(1,439.41)	(250.14)	(2,623.71)	(3,755.32)	(5,311.70)
- Fringe Benefit tax	-	24.55	-	64.57	86.30
Total Tax Expense	(1,426.57)	36.15	(2,596.82)	(3,310.64)	(4,334.00)
Net Profit/(Loss) from Ordinary Activities after tax	4,057.89	2,990.44	1,918.76	8,777.79	4,652.41
Extraordinary Item (net of tax expense)	-	-	-	-	-
Net Profit/(Loss) for the period	4,057.89	2,990.44	1,918.76	8,777.79	4,652.41
Minority interest	275.72	52.00	(360.60)	1,336.73	1,089.60
Net Profit After Minority Interest	3,782.17	2,938.44	2,279.36	7,441.06	3,562.81
Paidup equity share capital (Face value Rs 10 each)	3,419.50	3,419.50	3,419.50	3,419.50	3,419.50
Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year					131,404.50
Earnings per share (Rupees) - Basic	9.31	8.59	5.61	22.64	10.73
- Diluted	9.31	8.59	5.61	22.64	10.73

Rs in Lacs

Particulars	Consolidated				
	Quarter ended		Nine Months ended		Year ended
	31/12/2009 Unaudited	31/12/2008 Unaudited	31/12/2009 Unaudited	31/12/2008 Unaudited	31/03/2009 Audited
Segment Revenues					
Television	2,462.96	3,562.96	7,719.00	10,124.99	13,167.95
Movies	10,739.46	3,214.55	26,487.78	18,869.78	27,620.88
Games Content	1,780.43	3,460.19	8,725.40	7,071.24	11,048.27
New Media	337.68	546.05	834.80	1,433.80	1,802.60
Broadcasting	6,466.13	2,998.60	10,889.70	5,475.73	8,868.27
Less: Inter-segment revenues	(169.03)	(294.20)	(935.76)	(465.50)	(1,852.57)
Total revenues	21,617.63	13,488.15	53,720.92	42,510.04	60,655.40
Segment results					
Television	85.25	194.89	327.76	445.62	544.06
Movies	4,307.12	2,150.64	6,338.13	5,425.67	5,378.33
Games Content	(134.55)	122.36	(109.52)	(480.56)	(2,894.38)
New Media	(149.69)	14.05	(650.52)	(267.63)	(453.18)
Broadcasting	393.91	(1,131.48)	(2,177.58)	(2,002.26)	(2,817.43)
Total segment results before Interest and Tax	4,502.04	1,350.46	3,728.27	3,120.84	(242.60)
Less:					
- Interest Expenses/(Income) (Net)	1,037.03	(1,958.82)	2,829.85	(2,429.22)	(766.10)
- Other unallocable expenditure (net of Other Income)	833.69	282.69	1,576.48	82.91	205.09
Total Profit before tax	2,631.32	3,026.59	(678.06)	5,467.15	318.41
Capital Employed					
Television	3,293.04	4,007.25	3,293.04	4,007.25	3,833.27
Movies	53,825.67	82,481.99	53,825.67	82,481.99	90,798.61
Games Content	47,290.87	27,123.17	47,290.87	27,123.17	33,436.72
New Media	2,732.60	3,492.40	2,732.60	3,492.40	3,581.90
Broadcasting	53,144.52	31,349.34	53,144.52	31,349.34	36,336.07
Unallocable	20,734.49	16,689.37	20,734.49	16,689.37	17,738.28
Total Assets - Liabilities	181,021.19	165,143.52	181,021.19	165,143.52	185,724.85

Notes:

- The above results, including consolidated, are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 28, 2010.
- The consolidated results include the subsidiaries: UTV Communications (USA) LLC, IG Interactive Entertainment Ltd, UTV Global Broadcasting Ltd, UTV TV Content Ltd., UTV Games Ltd, First Future Agri & Developers Ltd, UTV New Media Ltd and the group's stepdown subsidiaries -Ignition Entertainment Ltd., Indiagames Ltd, True Games Interactive, Genx Entertainment Ltd, UTV Entertainment Television Ltd, UTV Tele-Talkies Ltd. & RB Entertainment Ltd. and the Joint Venture - Smriti Irani Television Ltd.
- Number of investor complaints for the quarter ended December 31, 2009: Beginning - Nil, Received - 1, Disposed off - 1, Pending - Nil.
- As on December 31, 2009 - 887,500 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares.

5. The Board of Directors of the Company at its meeting held on July 20, 2009 considered a proposal to consolidate the business of its subsidiaries UMP Plc ("UMP") and UTV Motion Pictures (Mauritius) Limited ("UTV Mauritius") into the Company. Pursuant to the Scheme of Arrangement ('the Scheme') under Section 391 to 394 (read with Section 78 and Section 100 to 103) and other applicable provisions of the Companies Act, 1956, sanctioned by the Honourable Bombay High Court on January 8, 2010, the entire assets and business of UMP Plc and UTV Motion Pictures (Mauritius) Limited have been transferred and vested in the Company with effect from the appointed date viz April 1, 2007. The above order has been filed with the Registrar of Companies, Maharashtra on January 25, 2010 and accordingly, the order has become effective from that date. Pursuant to the Scheme having become effective, the Shareholders/Investors Grievance Committee met on January 25, 2010 and allotted 6,436,782 equity shares of Rs 10 each to the Independent shareholders of UMP Plc. The above current Quarter and nine months numbers (standalone and consolidated) include the accounting effect of the above Scheme.
6. In pursuance of the Scheme, the Company has transferred a sum of Rs 75,000 Lakhs from the Securities Premium Account to Business Restructuring Reserve Account. The Board also approved the utilisation of a part of the sum from the Business Restructuring Reserve Account.
7. The numbers for the nine months ended December 31, 2009 for Consolidated and Standalone results include Revenues and Expenses amounting to Rs 8,500.11 lakhs and Rs 4,672.53 respectively in respect of UTV Motion Pictures (Mauritius) Limited and UMP Plc. The comparable numbers for the previous period(s) consolidated & standalone results do not include the effect of the above scheme.