



UTV Software Communications Limited
1181-82, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E) Mumbai - 400 093 INDIA.

Consolidated Financial Results for the Quarter Ended June 30, 2010

(All Amounts In Rupees Lakhs)

| Particulars | Consolidated | | | Particulars | Segment Performance - Revenue, Results and Capital Employed | | |
|--|------------------------|------------------------|-----------------------|---|---|------------------------|-----------------------|
| | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended |
| | 30/6/2010 Unaudited | 30/6/2009 Unaudited | 31/03/2010 Audited | | 30/6/2010 Unaudited | 30/6/2009 Unaudited | 31/03/2010 Audited |
| Net Income from Sales & Services | 19,927.26 | 8,651.50 | 66,405.25 | Segment Revenues | | | |
| Other Operating Income | 896.09 | 333.02 | 1,716.20 | Television | 2,420.30 | 2,815.99 | 10,132.99 |
| Total Revenues | 20,823.35 | 8,984.62 | 68,121.45 | Movies | 11,084.20 | 2,651.70 | 31,543.69 |
| Direct Cost | 12,230.07 | 8,882.63 | 44,730.25 | Games | 1,224.50 | 1,171.60 | 9,509.49 |
| Personnel Costs | 1,854.83 | 1,611.60 | 6,180.10 | New Media | 528.70 | 278.76 | 1,190.69 |
| Depreciation | 185.72 | 180.90 | 616.63 | Broadcasting | 4,808.73 | 1,769.42 | 15,110.19 |
| Other Expenses | 1,885.80 | 1,895.61 | 10,761.50 | Less: Inter-segment revenues | (139.17) | (35.97) | (1,081.80) |
| Total Expenditure | 16,156.42 | 12,570.74 | 62,288.48 | Total revenues | 19,927.26 | 8,651.50 | 66,405.25 |
| Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items | 4,666.93 | (3,586.23) | 5,832.97 | Segment Results | | | |
| Other Income | 2.92 | 119.23 | 326.46 | Television | 60.78 | 108.29 | 338.50 |
| Profit before Interest & Exceptional Items | 4,669.85 | (3,467.00) | 6,159.43 | Movies | 5,224.04 | (959.72) | 9,509.45 |
| Interest Expenses (net) | 632.81 | 605.40 | 3,844.64 | Games | (424.70) | (964.06) | (741.98) |
| Profit after Interest but before Exceptional Items | 4,037.04 | (4,072.40) | 2,314.79 | New Media | 23.58 | (210.79) | (736.97) |
| Exceptional Items | - | - | - | Broadcasting | 375.50 | (1,041.73) | (363.00) |
| Profit from Ordinary Activities before tax | 4,037.04 | (4,072.40) | 2,314.79 | Total segment results before Interest and Tax | 5,259.20 | (3,068.01) | 8,006.00 |
| Tax Expense (including deferred tax) | 12.47 | (897.30) | (2,702.45) | Less: | | | |
| Net Profit from Ordinary Activities after tax | 4,024.57 | (3,175.10) | 5,017.24 | - Interest Expenses/(Income) (Net) | 632.81 | 605.40 | 3,844.64 |
| Extraordinary Item (net of tax expense) | - | - | - | - Other unallocable expenditure (net of Other Income) | 589.35 | 398.99 | 1,846.57 |
| Net Profit for the period | 4,024.57 | (3,175.10) | 5,017.24 | Total Profit before Tax | 4,037.04 | (4,072.40) | 2,314.79 |
| Minority interest | (94.90) | (841.70) | (316.00) | Capital Employed | | | |
| Net Profit After Minority Interest | 4,119.47 | (2,333.40) | 5,333.24 | Television | 3,491.72 | 3,190.04 | 3,220.28 |
| Paidup equity share capital (Face value Rs 10 each) | 4,063.23 | 3,419.55 | 4,063.23 | Movies | 54,588.39 | 92,055.26 | 48,213.70 |
| Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year | - | - | 73,166.40 | Games | 55,585.72 | 39,768.39 | 50,438.77 |
| Earnings per share (Rupees) - Basic | 10.14 | (6.82) | 13.13 | New Media | 2,567.70 | 3,564.50 | 2,478.50 |
| - Diluted | 10.09 | (6.82) | 13.07 | Broadcasting | 44,608.03 | 37,638.61 | 42,456.60 |
| Public shareholding : | | | | Unallocable | 26,292.85 | 22,838.80 | 26,687.15 |
| - Number of shares | 12,163,776 | 5,726,974 | 12,163,776 | Total Assets - Liabilities | 187,134.41 | 199,055.80 | 173,496.00 |
| - Percentage of shareholding | 29.94% | 16.75% | 29.94% | | | | |
| Promoters and promoter group Shareholding : | | | | | | | |
| a) Pledged/Encumbered | | | | | | | |
| Number of Shares | 5,818,118 | 5,912,031 | 7,568,031 | | | | |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 20.44% | 20.77% | 26.58% | | | | |
| Percentage of shares (as a % of the total share capital of the company) | 14.32% | 17.29% | 18.62% | | | | |
| b) Non-encumbered | | | | | | | |
| Number of Shares | 22,650,356 | 22,556,463 | 20,900,443 | | | | |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 79.56% | 79.23% | 73.42% | | | | |
| Percentage of shares (as a % of the total share capital of the company) | 55.74% | 65.96% | 51.44% | | | | |

Notes:

- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2010.
- The consolidated results include the subsidiaries: UTV Communications (USA) LLC, IG Interactive Entertainment Ltd, UTV Global Broadcasting Ltd, UTV TV Content Ltd., UTV Games Ltd, First Future Agri & Developers Ltd, UTV New Media Ltd, Indiagames Limited and the group's stepdown subsidiaries - Ignition Entertainment Ltd., True Games Interactive, Genx Entertainment Ltd, UTV Entertainment Television Ltd, UTV Tele-Talkies Ltd. & RB Entertainment Ltd. and the Joint Venture - Screenshot Television Limited (formerly Smriti Irani Television Ltd.)
- Number of investor complaints for the quarter ended June 30, 2010: Beginning - Nil, Received & Disposed off - Nil, Pending - Nil.
- As on June 30, 2010 - 1,152,500 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares.
- During the quarter, UTV Games Limited, a wholly owned subsidiary of the Company, has acquired 15% additional equity from the minority shareholders in True Games Interactive. Accordingly, as of quarter end, UTV Games Limited holds 95 % equity stake in True Games Interactive.
- The standalone financial results of the company for the quarter ended June 30, 2010 have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.utvgroup.com. The key standalone financial information for the quarter are as under:
 - Total operating revenues: Rs. 12,293.35 lakhs (Previous quarter Rs 3,362.00 lakhs)
 - Profit before tax: Rs. 4,306.12 lakhs (Previous quarter Loss before tax Rs.83.70 lakhs)
 - Profit after tax: Rs. 4,303.12 lakhs (Previous quarter Loss after tax Rs 183.00 lakhs)
- Previous quarter/year numbers have been regrouped/rearranged, wherever necessary.

Place: Mumbai
Date: July 15, 2010

Ronnie Screwvala
Managing Director



UTV Software Communications Limited
1181-82, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E) Mumbai - 400 093 INDIA.

Standalone Financial Results for the Quarter Ended June 30, 2010

(All Amounts in Rupees Lakhs)

| Particulars | Standalone | | | Segment Performance - Revenue, Results and Capital Employed | | | |
|--|---------------------|---------------------|--------------------|---|---------------------|---------------------|--------------------|
| | Quarter Ended | | Year Ended | Particulars | Quarter Ended | | Year Ended |
| | 30/6/2010 Unaudited | 30/6/2009 Unaudited | 31/03/2010 Audited | | 30/6/2010 Unaudited | 30/6/2009 Unaudited | 31/03/2010 Audited |
| Net Income from Sales & Services | 12,293.35 | 3,362.00 | 32,651.98 | Segment Revenues | | | |
| Other Operating Income | - | - | 146.14 | Television | 2,415.33 | 2,815.99 | 9,933.49 |
| Total Revenues | 12,293.35 | 3,362.00 | 32,798.12 | Movies | 9,878.02 | 548.01 | 22,718.49 |
| Direct Cost | 7,109.17 | 2,942.80 | 23,500.92 | Total revenues | 12,293.35 | 3,362.00 | 32,651.98 |
| Personnel Costs | 720.57 | 474.00 | 2,091.06 | Segment results | | | |
| Depreciation | 48.64 | 52.40 | 190.60 | Television | 60.30 | 115.70 | 399.40 |
| Other Expenses | 424.21 | 500.70 | 2,253.90 | Movies | 4,513.69 | (70.64) | 6,940.20 |
| Total Expenditure | 8,302.59 | 3,969.90 | 28,036.48 | Total segment results before Interest and Tax | 4,573.99 | 46.06 | 7,339.60 |
| Profit(Loss) from Operations before Other Income, Interest & Exceptional Items | 3,990.76 | (607.90) | 4,761.64 | Less: | | | |
| Other Income | 2.92 | 264.50 | 767.57 | - Interest Expenses/(Income) (Net) | (312.44) | (259.70) | 1,653.46 |
| Profit before Interest & Exceptional Items | 3,993.68 | (343.40) | 5,529.21 | - Other unallocable expenditure (net of Other Income) | 580.31 | 388.46 | 1,810.39 |
| Interest Expenses/(Income) (net) | (312.44) | (259.70) | 1,653.46 | Total Profit before Tax | 4,306.12 | (83.70) | 3,876.76 |
| Profit after Interest but before Exceptional Items | 4,306.12 | (83.70) | 3,876.76 | Capital Employed | | | |
| Exceptional Items | - | - | - | Television | 2,966.79 | 3,170.24 | 2,832.33 |
| Profit from Ordinary Activities before tax | 4,306.12 | (83.70) | 3,876.76 | Movies | 46,612.04 | 19,697.38 | 40,012.74 |
| Tax Expense (including deferred tax) | 3.00 | 99.30 | (2,009.34) | Unallocable | 135,437.77 | 139,423.88 | 135,525.83 |
| Net Profit from Ordinary Activities after tax | 4,303.12 | (183.00) | 5,886.09 | Total Assets - Liabilities | 186,016.80 | 162,291.60 | 178,371.00 |
| Extraordinary Item (net of tax expense) | - | - | - | | | | |
| Net Profit for the period | 4,303.12 | (183.00) | 5,886.09 | | | | |
| Minority interest | - | - | - | | | | |
| Net Profit After Minority Interest | 4,303.12 | (183.00) | 5,886.09 | | | | |
| Paidup equity share capital (Face value Rs 10 each) | 4,063.23 | 3,419.55 | 4,063.23 | | | | |
| Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year | - | - | 95,373.75 | | | | |
| Earnings per share (Rupees) - Basic | 10.59 | (0.54) | 14.48 | | | | |
| - Diluted | 10.54 | (0.54) | 14.43 | | | | |
| Public shareholding : | | | | | | | |
| - Number of shares | 12,163,776 | 5,728,974 | 12,163,776 | | | | |
| - Percentage of shareholding | 29.94% | 16.75% | 29.94% | | | | |
| Promoters and promoter group Shareholding : | | | | | | | |
| a) Pledged/Encumbered | | | | | | | |
| Number of Shares | 5,818,118 | 5,912,031 | 7,568,031 | | | | |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 20.44% | 20.77% | 26.58% | | | | |
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| Number of Shares | 22,650,356 | 22,556,463 | 20,900,443 | | | | |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 79.56% | 79.23% | 73.42% | | | | |
| Percentage of shares (as a % of the total share capital of the company) | 55.74% | 65.96% | 51.44% | | | | |

Notes

- The above standalone results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2010.
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Ronnie Screwvala
Managing Director