



**UTV Software Communications Limited**  
1181-82, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E) Mumbai - 400 093 INDIA.

(All Amounts in Rupees Lakhs)

**Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2011**

Particulars	Consolidated			Particulars	Consolidated		
	Quarter Ended		Year Ended		Quarter Ended		Year Ended
	30/6/2011 Unaudited	30/6/2010 Unaudited	31/03/2011 Audited		30/6/2011 Unaudited	30/6/2010 Unaudited	31/03/2011 Audited
Net Income from Sales & Services	20,504.24	19,927.26	92,950.94	<b>Segment Revenues</b>			
Other Operating Income	138.15	896.09	1,728.12	Television	9,033.03	7,124.22	35,579.56
<b>Total Revenues</b>	<b>20,642.39</b>	<b>20,823.35</b>	<b>94,679.06</b>	Movies	5,936.00	11,084.20	45,443.52
Direct Cost	15,197.55	12,230.07	59,268.47	Games & Interactive	5,618.80	1,753.20	12,008.90
Personnel Cost	2,933.78	1,854.83	7,796.00	Less: Inter-segment revenues	(83.59)	(34.36)	(81.04)
Depreciation	178.05	185.72	736.40	<b>Total revenues</b>	<b>20,504.24</b>	<b>19,927.26</b>	<b>92,950.94</b>
Other Expenses	2,514.09	1,885.80	9,831.06	<b>Segment Results</b>			
<b>Total Expenditure</b>	<b>20,823.47</b>	<b>16,156.42</b>	<b>77,631.93</b>	Television	(147.65)	436.28	3,094.57
<b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>(181.08)</b>	<b>4,666.93</b>	<b>17,047.13</b>	Movies	121.21	5,224.04	15,227.27
Other Income	46.17	2.92	185.19	Games & Interactive	536.16	(401.12)	1,413.35
<b>Profit/(Loss) before Interest &amp; Exceptional Items</b>	<b>(134.91)</b>	<b>4,669.85</b>	<b>17,232.32</b>	<b>Total segment results before Interest and Tax</b>	<b>509.72</b>	<b>5,259.20</b>	<b>19,735.19</b>
Interest Expenses (net)	1,729.49	632.81	3,431.34	Less:			
<b>Profit/(Loss) after interest but before Exceptional Items</b>	<b>(1,864.40)</b>	<b>4,037.04</b>	<b>13,800.98</b>	- Interest Expenses/(Income) (Net)	1,729.49	632.81	3,431.34
Exceptional Items	-	-	-	- Other unallocable expenditure (net of Other Income)	644.63	589.35	2,502.87
<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>(1,864.40)</b>	<b>4,037.04</b>	<b>13,800.98</b>	<b>Total Profit/(Loss) before Tax</b>	<b>(1,864.40)</b>	<b>4,037.04</b>	<b>13,800.98</b>
Tax Expense (including deferred tax)	(1,645.22)	12.47	43.20	<b>Capital Employed</b>			
<b>Net Profit/(Loss) from Ordinary Activities after tax</b>	<b>(219.18)</b>	<b>4,024.57</b>	<b>13,757.78</b>	Television	49,634.39	48,099.75	48,806.12
Extraordinary Item (net of tax expense)	-	-	-	Movies	37,832.90	54,588.39	34,358.99
<b>Net Profit/(Loss) for the period</b>	<b>(219.18)</b>	<b>4,024.57</b>	<b>13,757.78</b>	Games & Interactive	79,895.35	58,153.42	77,051.22
Minority interest	87.24	(94.90)	209.80	Unallocable	22,784.40	26,292.85	21,856.35
<b>Net Profit/(Loss) After Minority Interest</b>	<b>(306.42)</b>	<b>4,119.47</b>	<b>13,547.98</b>	<b>Total Assets - Liabilities</b>	<b>190,147.04</b>	<b>187,134.41</b>	<b>182,072.68</b>
Paidup equity share capital (Face value Rs 10 each)	4,063.48	4,063.23	4,063.48				
Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year			88,098.53				
Earnings/(Loss) per share (Rupees) - Basic	(0.75)	10.14	33.34				
- Diluted	(0.74)	10.09	33.05				
Public shareholding :							
- Number of shares	12,083,276	12,163,776	12,083,276				
- Percentage of shareholding	29.74%	29.94%	29.74%				
Promoters and promoter group Shareholding :							
a) Pledged/Encumbered							
Number of Shares	4,762,266	5,818,118	5,260,893				
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.68%	20.44%	18.43%				
Percentage of shares (as a % of the total share capital of the company)	11.72%	14.32%	12.95%				
b) Non-encumbered							
Number of Shares	23,789,208	22,650,356	23,290,581				
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.32%	79.56%	81.57%				
Percentage of shares (as a % of the total share capital of the company)	58.54%	55.74%	57.31%				

**Notes:**

- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2011.
- The consolidated results include the subsidiaries: UTV Communications (USA) LLC, IG Interactive Entertainment Ltd, UTV Global Broadcasting Ltd, UTV TV Content Ltd., UTV Games Ltd, First Future Agri & Developers Ltd, UTV New Media Ltd, Indiagames Limited, Screenshot Television Limited and the group's stepdown subsidiaries -Ignition Entertainment Ltd., True Games Interactive, Genx Entertainment Ltd, UTV Entertainment Television Ltd, UTV Tele-Talkies Ltd, RB Entertainment Ltd. and Vikatan UTV Content Limited.
- Number of investor complaints for the quarter ended June 30, 2011: Beginning - Nil, Received & Disposed off - 1, Pending - Nil.
- Television segment comprises television content, airtime sales, dubbing services and the television channel broadcast business. Movies segment comprises the film production, distribution and syndication business. Games and Interactive segment comprise the online, consol, mobile gaming business and the web & mobile business.
- As on June 30, 2011 - 2,150,500 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares.
- During the quarter, the Company has acquired remaining 50% stake in its joint venture Screen Shot Television Limited thereby making it as its 100% subsidiary
- The standalone financial results of the company for the quarter ended June 30, 2011 have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.utvgroup.com. The key standalone financial information for the quarter are as under :
  - Total operating revenues: Rs. 8,113.87 lakhs (Previous quarter Rs 12,293.35 lakhs)
  - Loss before tax: Rs. 1,148.15 lakhs (Previous quarter Profit before tax Rs. 4,306.12 lakhs)
  - Loss after tax: Rs. 1,148.15 lakhs (Previous quarter Profit after tax Rs. 4,303.12 lakhs)
- On 25th July, 2011, the Board of Directors of the Company approved the delisting proposal by The Walt Disney Company (Southeast Asia) Pte. Limited. The details of the proposal are available on the website of The National Stock Exchange of India Limited ("NSE")(www.nseindia.com), The Bombay Stock Exchange Limited ("BSE")(www.bseindia.com) and the Company (www.utvgroup.com). The delisting will be in accordance with the terms of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and is subject to all regulatory approvals. The Company has dispatched postal ballot notices seeking consent of shareholders to the delisting proposal and the last date of receipt of the duly completed postal ballot forms is 3rd September, 2011.
- Previous quarter/year numbers have been regrouped/rearranged, wherever necessary.

Place: Mumbai  
Date: August 12, 2011

Ronnie Screwvala  
Managing Director