



UTV Software Communications Limited
1181-82, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (E) Mumbai - 400 093 INDIA.

(All Amounts in Rupees Lakhs)

Unaudited Consolidated Financial Results for the Quarter Ended December 31, 2011

Particulars	Consolidated						Segment Performance - Revenue, Results and Capital Employed						
	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
	31/12/2011 Unaudited	30/09/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	31/03/2011 Audited	31/12/2011 Unaudited	30/09/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	31/03/2011 Audited	
Net Income from Sales & Services	15,843.17	23,092.28	25,514.11	59,439.69	69,220.46	92,950.94	Segment Revenues						
Other Operating Income	694.69	911.53	80.26	1,744.37	1,186.96	1,728.12	Television	10,334.77	10,932.00	10,161.91	30,299.59	25,438.47	35,579.56
Total Revenues	16,537.86	24,003.81	25,594.37	61,184.06	70,407.42	94,679.06	Movies	2,659.90	6,833.99	10,758.90	15,430.10	33,912.30	45,443.52
Direct Cost	17,441.31	17,881.70	15,975.81	50,520.56	43,236.15	59,268.47	Games & Interactive	3,069.10	5,348.30	4,593.30	14,036.20	9,918.70	12,008.90
Personnel Costs	3,065.81	3,119.20	1,917.96	9,118.79	5,666.97	7,796.00	Less: Inter-segment revenues	(220.60)	(22.01)	-	(326.20)	(49.01)	(81.04)
Depreciation	241.01	333.19	218.15	752.24	610.87	736.40	Total revenues	15,843.17	23,092.28	25,514.11	59,439.69	69,220.46	92,950.94
Other Expenses	2,890.88	3,556.84	2,357.10	8,961.81	6,717.10	9,831.06	Segment Results						
Total Expenditure	23,639.01	24,890.93	20,469.02	69,353.40	56,231.09	77,631.93	Television	(3,710.81)	(2,133.34)	2,070.08	(5,991.79)	2,998.94	3,094.57
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(7,101.15)	(887.12)	5,125.35	(8,169.34)	14,176.33	17,047.13	Movies	(1,816.44)	1,392.20	2,700.68	(303.02)	12,390.80	15,227.27
Other Income	83.70	21.54	0.48	151.41	162.52	185.19	Games & Interactive	(729.82)	492.46	1,063.31	298.81	1,187.41	1,413.35
Profit/ (Loss) before Interest & Exceptional Items	(7,017.45)	(865.58)	5,125.83	(8,017.93)	14,338.85	17,232.32	Total segment results before Interest and Tax	(6,257.07)	(248.68)	5,834.07	(5,996.00)	16,577.15	19,735.19
Interest Expenses (net)	2,847.87	2,178.72	977.55	6,756.08	2,037.86	3,431.34	Less:						
Profit/ (Loss) after Interest but before Exceptional Items	(9,865.32)	(3,044.30)	4,148.28	(14,774.01)	12,300.99	13,800.98	- Interest Expenses (Net)	2,847.87	2,178.72	977.55	6,756.08	2,037.86	3,431.34
Exceptional Items	-	-	-	-	-	-	- Other unallocable expenditure (net of Other Income)	760.38	616.90	708.24	2,021.93	2,238.30	2,502.87
Profit/ (Loss) from Ordinary Activities before tax	(9,865.32)	(3,044.30)	4,148.28	(14,774.01)	12,300.99	13,800.98	Total Profit/ (Loss) before Tax	(9,865.32)	(3,044.30)	4,148.28	(14,774.01)	12,300.99	13,800.98
Tax Expense (including deferred tax)	(205.22)	(255.40)	-	(2,105.83)	13.00	43.20	Capital Employed						
Net Profit/ (Loss) from Ordinary Activities after tax	(9,660.10)	(2,788.90)	4,148.28	(12,668.18)	12,287.99	13,757.78	Television	49,250.90	50,333.63	53,618.93	49,250.90	53,618.93	48,806.12
Extraordinary Item (net of tax expense)	-	-	-	-	-	-	Movies	69,658.75	45,658.54	35,145.86	69,658.75	35,145.86	34,358.99
Net Profit/ (Loss) for the period	(9,660.10)	(2,788.90)	4,148.28	(12,668.18)	12,287.99	13,757.78	Games & Interactive	92,145.90	86,655.86	70,040.98	92,145.90	70,040.98	77,051.22
Minority Interest	(40.20)	96.60	150.00	143.60	152.10	209.80	Unallocable	22,265.83	33,007.33	20,442.52	22,265.83	20,442.52	21,856.35
Net Profit/ (Loss) After Minority Interest	(9,619.90)	(2,885.50)	3,998.28	(12,811.78)	12,135.89	13,547.98	Total Assets - Liabilities	233,321.38	215,655.36	179,248.29	233,321.38	179,248.29	182,072.68
Paid up equity share capital (Face value Rs 10 each)	4,076.73	4,076.73	4,063.48	4,076.73	4,063.48	4,063.48							
Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-							
Earnings per share (Rupees) - Basic	(23.64)	(7.10)	9.84	(31.49)	29.87	33.34							
- Diluted	(23.12)	(6.97)	9.74	(30.79)	29.56	33.05							
Public shareholding :													
- Number of shares	12,215,776	12,215,776	12,131,276	12,215,776	12,131,276	12,083,276							
- Percentage of shareholding	29.96%	29.96%	29.85%	29.96%	29.85%	29.74%							
Promoters and promoter group Shareholding :													
a) Pledged/Encumbered													
Number of Shares	750,000	4,759,893	4,885,893	750,000	4,885,893	5,260,893							
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.63%	16.67%	17.14%	2.63%	17.14%	18.43%							
Percentage of shares (as a % of the total share capital of the company)	1.84%	11.68%	12.02%	1.84%	12.02%	12.95%							
b) Non-encumbered													
Number of Shares	27,801,474	23,791,581	23,617,581	27,801,474	23,617,581	23,290,581							
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.37%	83.33%	82.86%	97.37%	82.86%	81.57%							
Percentage of shares (as a % of the total share capital of the company)	68.20%	58.36%	58.13%	68.20%	58.13%	57.31%							

Notes:

- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2012.
- The consolidated results include the subsidiaries: UTV Communications (USA) LLC, IG Interactive Entertainment Ltd, UTV Global Broadcasting Ltd, UTV TV Content Ltd., UTV Games Ltd, First Future Agri & Developers Ltd, UTV New Media Ltd, Indiagames Limited, Screenshot Television Limited and the group's stepdown subsidiaries -Ignition Entertainment Ltd., True Games Interactive, Genx Entertainment Ltd, UTV Entertainment Television Ltd, UTV Tele-Talkies Ltd, RB Entertainment Ltd. and Vikatan UTV Content Limited.
- Number of investor complaints for the quarter ended December 31, 2011: Beginning - 1, Received - 1, Disposed off - 2 & Pending - nil.
- Television segment comprises television content, airtime sales, dubbing services and the television channel broadcast business. Movies segment comprises the film production, distribution and syndication business. Games and Interactive segment comprise the online, consol, mobile gaming business and the web & mobile business.
- As on December 31, 2011 - 1,918,000 employee stock options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares.
- The standalone financial results of the company for the quarter ended Dec 31, 2011 have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.utvgroup.com. The key standalone financial information for the quarter are as under :

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2011 Unaudited	30/09/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	31/03/2011 Audited
Total Operating Revenues	5,921.48	9,921.61	12,873.50	23,956.95	39,017.10	54,567.81
Profit/ (Loss) before tax	(4,420.11)	(759.55)	1,959.34	(6,327.81)	11,016.17	13,390.10
Profit/ (Loss) after tax	(4,420.11)	(759.55)	1,959.34	(6,327.81)	11,010.17	13,388.76

- On 25th July, 2011, the Board of Directors of the Company approved the delisting proposal by The Walt Disney Company (Southeast Asia) Pte. Limited ("Acquirer"). The details of the proposal are available on the website of The National Stock Exchange of India Limited ("NSE")(www.nseindia.com), The Bombay Stock Exchange Limited ("BSE")(www.bseindia.com) and the Company (www.utvgroup.com). The Acquirer has accepted the exit price discovered through the reverse book building process. The Acquirer's shareholding has increased from 50.28% to 93.48%. The Company has made an application to NSE and BSE for seeking final approval to delist the shares.
- Previous quarter/year numbers have been regrouped/rearranged, wherever necessary.

Place: Mumbai
Date: February 14, 2012

Ronnie Screwvala
Whole Time Director