



Movies • Broadcasting • Television • Games Content • New Media
UTV Software Communications Limited

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(All amounts in Rupees Lakhs)

Unaudited Financial Results for the Quarter Ended March 31, 2009

**Unaudited Financial Results for the Quarter Ended March 31, 2009
 Segment Performance - Revenue, Results and Capital Employed**

Particulars	Consolidated				Standalone			
	Quarter ended		Year ended		Quarter ended		Year ended	
	31/03/2009 Unaudited	31/03/2008 Unaudited	31/03/2009 Audited	31/03/2008 Audited	31/03/2009 Unaudited	31/03/2008 Unaudited	31/03/2009 Audited	31/03/2008 Audited
Net Income from Sales & Services	18,206.03	18,703.64	60,716.07	43,415.00	6,551.11	11,986.53	25,118.71	28,629.10
Other Operating Income	2,662.92	711.33	6,965.93	828.63	241.64	-	1,098.71	-
Total Revenues	20,868.95	19,414.97	67,682.00	44,243.63	6,792.75	11,986.53	26,217.42	28,629.10
Direct Cost	17,224.14	14,690.65	52,483.45	30,471.60	5,728.85	9,661.71	23,957.95	23,353.30
Personnel Costs	1,399.44	957.21	5,748.60	2,583.60	293.85	618.58	2,112.85	1,574.60
Depreciation	235.00	110.82	692.31	389.10	49.76	72.30	291.06	335.40
Other Expenses	1,508.70	1,974.26	6,666.20	3,887.90	345.39	569.76	1,509.49	1,720.00
Total Expenditure	20,367.28	17,732.94	65,590.56	37,332.20	6,417.85	10,922.35	27,871.35	26,983.30
Profit/(Loss) from Operations before								
Other Income, Interest & Exceptional Items	501.67	1,682.03	2,091.44	6,911.43	374.90	1,064.18	(1,653.93)	1,645.80
Other Income	59.14	58.61	1,507.30	722.48	0.44	2,526.81	296.80	296.80
Profit before Interest & Exceptional Items	560.81	1,740.64	3,598.74	7,242.30	1,097.38	1,064.62	872.88	1,942.60
Interest Expense / (Income)/(Net)	235.42	288.17	(2,193.80)	598.60	(622.11)	350.56	(2,833.81)	1,155.40
Profit after Interest but before Exceptional Items	325.39	1,452.47	5,792.54	6,643.70	1,719.49	714.06	3,706.69	787.20
Exceptional Items	-	-	-	-	-	-	-	-
Profit from Ordinary Activities before tax	325.39	1,452.47	5,792.54	6,643.70	1,719.49	714.06	3,706.69	787.20
Tax Expense								
- Current	201.92	94.92	649.83	208.60	193.71	91.20	414.31	89.90
- Mat Credit (Entitlements) / Utilisation	302.24	(79.35)	234.44	(84.70)	302.24	(79.35)	234.44	(84.70)
- Deferred	(1,523.48)	(1,286.19)	(5,278.80)	(1,291.00)	64.20	251.07	439.80	295.00
- Fringe Benefit tax	21.73	15.52	86.30	41.80	10.00	13.70	50.00	39.40
Total Tax Expense	(997.59)	(1,255.10)	(4,308.23)	(1,125.30)	570.15	276.62	1,138.55	339.60
Net Profit from Ordinary Activities after tax	1,322.98	2,707.57	10,100.77	7,769.00	1,149.34	437.44	2,568.14	447.60
Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-
Net Profit for the period	1,322.98	2,707.57	10,100.77	7,769.00	1,149.34	437.44	2,568.14	447.60
Minority interest	200.08	832.37	1,536.81	2,003.20	-	-	-	-
Net Profit After Minority Interest	1,122.90	1,875.20	8,563.96	5,765.80				
Paidup equity share capital (Face value Rs 10 each)	3,419.50	2,484.30	3,419.50	2,484.30	3,419.50	2,484.30	3,419.50	2,484.30
Reserves (excluding revaluation reserves) as per Balance Sheet of Previous Accounting Year			136,404.93	43,237.70			98,315.60	17,777.80
Earnings per share (Rupees) - Basic	3.28	7.96	25.80	25.01	3.36	1.86	7.74	1.94
- Diluted	3.28	7.96	25.80	25.01	3.36	1.86	7.74	1.94
Public shareholding :								
- Number of shares				5,726,974			5,726,974	16,758,468
- Percentage of shareholding				16.75%			16.75%	67.46%
Promoters and promoter group Shareholding :								
a) Pledged/Encumbered								
Number of Shares				6,451,121			6,451,121	-
Percentage of Shares				22.66%			22.66%	-
(as a % of the total shareholding of promoter and promoter group)								
Percentage of Shares				18.87%			18.87%	-
(as a % of the total share capital of the company)								
b) Non-encumbered								
Number of Shares				22,017,373			22,017,373	-
Percentage of Shares				77.34%			77.34%	-
(as a % of the total shareholding of promoter and promoter group)								
Percentage of Shares				64.38%			64.38%	-
(as a % of the total share capital of the company)								

Particulars	Consolidated				Standalone			
	Quarter ended		Year ended		Quarter ended		Year ended	
	31/03/2009 Unaudited	31/03/2008 Unaudited	31/03/2009 Unaudited	31/03/2008 Audited	31/03/2009 Unaudited	31/03/2008 Unaudited	31/03/2009 Unaudited	31/03/2008 Audited
Segment Revenues								
Television	3,042.97	2,825.18	13,167.96	10,064.20	3,042.99	2,825.19	12,845.04	10,092.20
Movies	8,742.03	11,776.94	27,611.81	26,371.24	3,526.05	9,161.34	12,291.60	18,108.44
Games Content	3,977.04	4,459.21	11,048.28	7,421.76	-	-	-	512.96
New Media	368.80	-	1,802.60	-	-	-	-	-
Broadcasting	3,453.23	-	8,928.96	-	-	-	-	-
Less: Inter-segment revenues	1,378.04	357.69	1,843.54	442.20	17.93	-	17.93	84.50
Net Income from Sales & Services	18,206.03	18,703.64	60,716.07	43,415.00	6,551.11	11,986.53	25,118.71	28,629.10
Segment Results								
Television	98.44	505.50	544.06	1,801.28	114.62	531.72	586.07	1,886.65
Movies	2,429.61	1,168.63	7,855.28	5,556.95	734.05	1,240.97	(235.13)	1,336.17
Games Content	(830.27)	709.93	(1,310.83)	928.46	-	(6.46)	-	(124.83)
New Media	(185.55)	-	(453.18)	-	-	-	-	-
Broadcasting	(824.86)	-	(2,827.12)	-	-	-	-	-
Total Segment Results before Interest and Tax	687.37	2,384.06	3,808.21	8,286.69	848.67	1,766.23	350.94	3,097.99
Less:								
- Interest Expense / (Income)/(Net)	235.42	288.17	(2,193.80)	598.60	(622.11)	350.56	(2,833.81)	1,155.40
- Other unallocable expenditure (net of Other Income)	126.56	643.42	209.47	1,044.39	(248.71)	701.61	(521.94)	1,155.39
Total Profit before tax	325.39	1,452.47	5,792.54	6,643.70	1,719.49	714.06	3,706.69	787.20
Capital Employed								
Television	3,933.71	2,495.53	3,933.71	3,421.71	3,909.91	3,368.54	3,909.91	3,368.54
Movies	94,770.81	43,109.26	94,770.81	44,649.74	11,015.17	11,057.24	11,015.17	11,057.24
Games Content	34,932.17	8,256.52	34,932.17	10,933.46	-	1,018.36	-	1,018.36
New Media	3,581.90	-	3,581.90	-	-	-	-	-
Broadcasting	36,329.52	-	36,329.52	-	-	-	-	-
Unallocable	17,176.80	19,274.17	17,176.80	13,691.57	125,376.19	29,697.46	125,376.19	29,297.19
Total Assets - Liabilities	190,724.91	73,135.48	190,724.91	72,696.48	140,301.27	45,141.60	140,301.27	44,741.33

Notes:

- The Statutory Auditors have carried out a limited review of the standalone results of the Company.
- The above results, including consolidated, are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 28, 2009.
- The consolidated results include the subsidiaries: UTV Communications (USA) LLC, IG Interactive Entertainment Ltd, UMP Plc, UTV Global Broadcasting Ltd, UTV TV Content Ltd., UTV Games Ltd, First Future Agri & Developers Private Ltd, UTV New Media Ltd and the group's stepdown subsidiaries -UTV Motion Pictures (Mauritius) Ltd., Ignition Entertainment Ltd., Indiagames Ltd, True Games Interactive, Inc., Genx Entertainment Ltd, UTV Entertainment Television Ltd, RB Entertainment Ltd. & ITNation Media Ltd. and the Joint Ventures - Smriti Irani Television Ltd. & Windmill Entertainment Ltd. (divested w.e.f. January 31, 2009).
- Number of investor complaints for the quarter ended March 31, 2009: Beginning - Nil, Received - 2, Disposed off - 2, Pending - Nil.

- On August 8, 2008, the Company had acquired 75% equity stake in UTV Global Broadcasting Limited. Accordingly, the above consolidated year end numbers include the results of the broadcasting segment for the period August 9, 2008 to March 31, 2009.
- As on March 31, 2009, 482,500 options were outstanding. Upon exercise of the options, these would be converted into equivalent number of equity shares.
- Previous period figures have been rearranged/regrouped, wherever necessary.
- 'Interactive' segment has now been renamed as 'Games Content' and 'Films' segment has been renamed as 'Movies'. Previous year / Quarter figures of Animation Division (earlier included in Interactive segment) have now been reclassified under Movies segment in the above results.

For and on behalf of the Board

Place : Mumbai
 Date : April 28, 2009

Ronnie Screwvala
 Managing Director

