

# Once More with Feeling

**RONNIE SCREWVALA** has done it again. He will be selling his balance 19.8 per cent stake in UTV to The Walt Disney Company, or TWDC. A shrewd businessman behind his affable exterior, Screwvala has developed a pattern of launching business ventures, incubating them up to a point and then selling them at the right time. In the past, Screwvala followed the strategy with the Tamil language Vijay TV, which he later sold to STAR India, and then Hungama TV to TWDC. While Screwvala will lose control of UTV, the bigger development is that he will now become Managing Director of TWDC India.

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